

Mumbai University

Question Paper

**[IDOL – OLD COURSE]
(MAY – 2018)**

PAPER - IV

ELECTIVE

**PROJECT
MANAGEMENT**

Time: 3 Hours**Total Marks:** 100**N.B.:** (1) Question No. 1 is Compulsory.

(2) Attempt any four from Question Nos. 2 to 7.

(3) Make Suitable Assumptions Wherever Necessary And State The Assumptions Made.

(4) Answer To The Same Question Must Be Written Together.

(5) Number To The Right Indicates Marks.

(6) Draw Neat Labeled Diagrams Wherever Necessary.

Q.1 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

A company wishes to start a e-commerce project so that their customers can buy products online.

Considering this as a project answer the following questions:

- (A) Define the scope of the project. Conduct the feasibility study for the project. (5)
- (B) What are the problems expected in the project, assuming you are the project manager, how will you solve the problem. (5)
- (C) What are the risk factors in the project? (5)
- (D) Which organizational structure should be followed and why? (5)

Q.2 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

- (A) Discuss decision-making and economic analysis. (8)
- (B) What factors are considered most important in the decision to terminate a project? (6)
- (C) Differentiate between matrix organization and functional organization. (6)

Q.3 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

- (A) What are the roles of the project manager? What are the most important characteristics of the project manager? (8)
- (B) What are the three perceptions of project cost? (6)
- (C) What is tendering? How to evaluate tenders? (6)

Q.4 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

- (A) What is audit? How it differs from review. List out and explain the phases in the audit life cycle. (8)
- (B) Explain controlling of a project in terms of performance, time and cost. (6)
- (C) What are the elements of a project plan? (6)

Q.5 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

- (A) Explain Top-Down and Bottom-Up Budgeting. (8)
- (B) Discuss the career path of a Project Manager. (6)
- (C) Define the following terms: (6)
 - (i) Optimistic Time
 - (ii) Pessimistic Time

Q.6 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

- (A) Write a short note on TQM. (8)
- (B) Explain different types of documentation. (6)
- (C) Give some major guidelines for choosing an organizational form for a project. (6)

Q.7 ATTEMPT THE FOLLOWING QUESTIONS: (20 MARKS)

- (A) What are the different types of project? Explain each. (8)
- (B) Explain the impact of socio-economic environment in detail. (6)
- (C) Explain the kinds of "Cybernetic Control Systems". (6)